
FINANCE PROFESSIONAL

Operations ~ Security ~ Treasury ~ Financial Analysis ~ Mergers & Acquisitions ~ Audit

Distinguished career in major financial institutions and financial regulatory agencies – Office of Thrift Supervision, Dept. of Treasury; Federal Deposit Insurance Corp., Summit National Bank and others. Combines sophisticated financial and management expertise with outstanding performance in operations, analysis and account relationship management. Proven ability to improve efficiency and effectiveness. PC literate. Recipient of numerous performance awards throughout career. Additional expertise:

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| • Safety & Soundness Exams | • Personnel Development | • Financial Analysis |
| • General Ledger | • Claims Processing | • Tax Issues |
| • Internal Financial Operations | • Compliance Regulations | • Financial Statements |
| • Marketing | • Business Development | • Credit Analysis |
| • Staffing & Scheduling | • Problem Resolution | • Risk Management |
| • Account Reconciliation | • Reporting Functions | • Curriculum Development |
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PROFESSIONAL EXPERIENCE

SAFETY & SOUNDNESS EXAMINER – Office of Thrift Supervision, Dept. of Treasury 2000 to 2002
Performed on-site safety and soundness examinations of institutions organized with charters from the Office of Thrift Supervision (OTS). Processed examinations to document effectiveness of operations, compliance with laws and regulations, verify acceptable systems and internal controls, assess and forecast anticipated internal / external changes, identify undue risk and assess ability to meet future growth, capital and losses.

- **Examination / Analysis:** Performed examination in regards to capital adequacy, asset quality, management, earnings, liquidity and sensitivity to market risk. Reviewed and analyzed financial records, operations, policies, loans, investments, systems and controls.

TERMINATION / EMPLOYEE BENEFITS SPECIALIST – Federal Deposit Insurance Corp. 1996 to 2000
Oversaw termination of receiverships process by which the operations of a receivership are concluded and the entity ceases to exist. Performed extensive follow-up between program areas and FDIC divisions. Subject Matter Expert (SME) for Corporate Training Development on Settlement and Termination of Receiverships.

- **Curriculum Development & Training:** Developed, reviewed and implemented training programs and workshops for corporate-wide distribution. **Received Special Achievement Award for contributions.**
- **Receiverships Termination:** Evaluated and analyzed status and value of remaining receivership assets, receivership cash flow (income vs. expenses), age of receivership, likelihood of repaying all receivership creditors, status of litigation, environmental liability issues related to remaining assets, status of tax issues, employee benefit plans, and potential liability to FDIC in its corporate capacity.
Highlights:
 - Gathered and reviewed documentation from program areas, prepared and monitored termination cases.
 - Analyzed receivership financial statements, reviewed for accuracy and balanced receivership assets.
 - Reviewed outstanding claims issues and ensured requirements relating to terminations have been met.
 - Identified civil, criminal and fraud claims and obtained potential value for settled claims or judgments.
 - Recommended declaring and paying of a final liquidating dividend. Obtained from Claims unit the status of the final dividend to determine percentages and amounts of final dividends. Verified balance in cash account was zero after receivership was terminated.
 - Coordinated the corporate purchase with DOF and monitored general ledger accounts throughout the termination process until the bank or thrift was inactivated.
- **Employee Benefits:** Coordinated and dealt with various plans including ESOP (Old Stone Employee Stock Option Plan with 1437 participants), Defined Benefit and VEBA (Connecticut Federal S&L), and CrossLand Stockholder Class Action Distribution.
- **Claims:** Assisted in closing of \$1.1 billion Keystone Bank as a Claims Agent. **Received Special Achievement Award for contributions.**

SETTLEMENT SPECIALIST - Federal Deposit Insurance Corp. 1992 to 1996
Administered management of 54 Receiverships to adhere to Purchase & Assumption Agreement (P&A).
Supervised and trained settlement staff at bank closings. SME on Chief Financial Officers Act (CFOA).

- **Settlement:** Settlement Manager for Ludlow Savings (\$256M), Founders Bank (\$74M) and four other banks anticipated for failure. Assisted with final settlement of Citytrust (\$1.6B). *Highlights:*
 - Analyzed P&A and prepared Deadline Summary of critical dates relating to P&A in preparation for closing.
 - Interviewed Failed Institution (FI) employees regarding accounting procedures and uses for specific general ledger accounts that include the Chief Financial Officer / Controller, Bookkeeping and Operations.
 - Completed Final Settlements with Assuming Institution on prescribed date without extensions or problems.
- **Pro-Forma (Division of Finance):** Attended bank closings as a member of the accounting team. *Highlights:*
 - Completed assignment of general ledger accounts including balancing, documentation and write-ups.
 - Assisted failed bank employees in locating and/or researching errors for assets and liabilities, and Division of Finance (DOF).
 - Prepared and recorded adjusting entries to balance and/or reconcile the failed bank's records.
- **Accounting for Settlement:** Compiled over 60 Settlement Account Transaction Adjustments totaling over \$1 million. Reviewed over 240 pro-forma accounts. Maintained detailed records of adjustments. *Highlights:*
 - Audited and reconciled failed bank documentation in order to maintain integrity of Pro-Forma statement.
 - Researched Failed Institution records for supporting documentation needed to identify adjustments.
 - Verified that general ledger accounts were reconciled at the time of bank closing; performed complete analysis of Pro-Forma statement, follow-up with any settlement adjustments.
- **Financial Analysis:** Audited financial data such as Dealer Reserves, Letters of Credit, Securities, Bank Premises and Loan Accounts to investigate irregularities and locate substantiating documentation. *Highlights:*
 - Analyzed general ledger accounting methods and practices of failed institutions.
 - Performed extensive audit and research completed on embezzled funds from 12 different customer's savings accounts from a failed institution that led to a claim filed by FDIC.
- **Loan Accounts & Securities:** Reconciled loan splits to general ledger and trial balances for receivership to FDIC and Assuming Institutions as appropriate. Verified securities ascertained from account reconciliation, safekeeping receipts and where entries were booked on the records of institution.
- **Contracts & Leases:** Secured insurance policies, contracts, leases and prepaids for failed institutions.
 - Gathered documentation to complete files regarding A/P, vendors, prepaids and any outstanding issues.
 - Reviewed contracts, completed review forms and letters of disaffirmation for contracts not assumed by the Assuming Institution. Requested refunds from vendors when contracts cancelled.

ASST. VICE PRESIDENT / BRANCH ADMINISTRATOR – Summit National Bank 1989 to 1992
Supervised this three branch, \$110 million bank with responsibility for branch management and administration, credit analysis / loan underwriting, audit, risk management, operations, regulatory agency liaison and customer service. Oversaw staff of 21 including managers.

- **Audit:** Managed all internal audit procedures including general ledger, cash, vault cash, bonds, foreign currency, cash items and loan suspense accounts.

BRANCH MANAGER / BANK OFFICER – Connecticut Bank & Trust Company 1986 to 1989
Promoted to Assistant Branch Manager / Manager of a \$90 million branch. Directed operations, audits, training, facility management, security, deposit and loan growth, budget management and personnel. Also responsible for underwriting, servicing and continued growth of the consumer and commercial loan portfolio.

TRAINING & DEVELOPMENT

- **Bank Examination:** New Thrift Regulator, Specialty Examinations, NT Windows for Examinations, Asset / Liability Risk Mgmt., Interest Rate Risk, Technology Risk Controls, Real Estate Appraisal, Examiner-in-Charge
- **Loan:** Analyzing Financial Statements, Omega Commercial Loans to Business, Installment Lending, Mortgage Underwriting & Servicing, Real Estate Principles & Practices
- **Background:** Accounting, Branch Manager Training & Certification, Money & Banking, Negotiation Skills, USDA Train the Trainer Instructor Training, Management & Development, Organization & Management, Oversight Management, Basic Deposit Insurance, Fundamentals of Qualified Pension Plans